


Introduction

This section of our reporting suite looks at how The Standard Bank of South Africa (SBSA) is enabling the transformation of South Africa's economy through our broad-based black economic empowerment programmes. The report is structured according to the elements of the Financial Sector Code and covers the initiatives, projects, and strategies that are in place to drive transformation.

Our transformation efforts are guided by the SBSA political economy, transformation and black economic empowerment committee (PETBEE) which is chaired by our SBSA chief executive, Lungisa Fuzile. The Standard Bank Group's social and ethics committee has oversight of this work and monitors progress in achieving transformation targets.

Enabling the transformation of South Africa's economy aligns with our group social, economic and environmental (SEE) value driver which seeks to generate social, economic and environmental value for our stakeholders and society through our core business activities.

 **RTS** | For more information about SEE, please refer to Standard Bank Group's Reporting to Society.

 **ESG** | For more information please refer to our Environmental, Social and Governance (ESG) report.

As the Standard Bank Group, including SBSA, we are striving to impact positively on financial inclusion, job creation, enterprise development and infrastructure development, the facilitation of Africa trade and investment, and education and skills development. These impacts support economic transformation and broad-based black economic empowerment.