



Investing in communities

Africa's growth depends on her people having access to quality education, and the promotion of skills training and lifelong learning opportunities in the context of the fourth industrial revolution.

Standard Bank aims to create shared value through our **corporate social investment (CSI)** initiatives – addressing social needs in a sustainable manner, while also seeking business opportunities.

Our **corporate social investment policy in South Africa** insures that our initiatives continue to drive value for all stakeholders, by ensuring that our CSI initiatives deliver in respect of:

- Enhancing our reputation;
- Improving our employee experience;
- Situating us favourably in the competition for client business;
- Growing new markets; and/or
- Demonstrating that we are locally relevant and responsive.

In South Africa, the Financial Sector Code requires us to spend 0.6% of net profit after tax on socioeconomic development. We focus our investment in education, with the objective of enhancing access to quality education for all, from early childhood development to higher education, and improving educational outcomes. Education spend accounted for just under R96.6 million, about 68% of our total CSI spend of R141.2 million, in 2018. Standard Bank SA's total CSI spend amounts to 0.88% of net profit after tax.

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Our corporate social investment programmes focus primarily, but not exclusively, on education, from early childhood development to tertiary education. In South Africa, Standard Bank's Tutuwa Community Foundation, established following the conclusion of Standard Bank's Tutuwa black economic empowerment deal, supports a range of child development, educational initiatives, and youth work readiness schemes.



“Focused and deliberate corporate social investments contribute to the social and economic transformation of the countries in which we operate. This is a critical contribution that the bank can make towards growing Africa and achieving our purpose. Properly implemented CSI demonstrates that the bank is a responsible and responsive corporate citizen.”

Dr Wendy Orr,
Head: Group inclusion, Standard Bank Group

