

WHY A REPORT TO SOCIETY?

We recognise that we have a diverse set of stakeholders with different information needs. We seek to balance these needs with our regulatory requirements by preparing a number of reports (details of which can be found on pages 10 and 11). Our **annual integrated report**, our primary report for our shareholders, provides a holistic assessment of how our strategy, governance, performance and prospects create value over time.

This report, our **report to society**, is for a broader set of stakeholders. It aims to communicate, in a concise and accessible way, how we create shared value for you. Our focus is on the material issues that affect you, our stakeholders, and our ability to deliver on our purpose – Africa is our home, we drive her growth.

This report covers the group's banking activities, including our subsidiaries. It excludes Liberty Holdings which publishes its own annual integrated report and sustainability report. Unless indicated otherwise, references to Standard Bank and all the reported data falls within these parameters.

NAVIGATIONAL ICONS

The following icons are applied throughout the report to improve usability and show the integration between the relevant elements of the report.



Website



Page reference



Annual integrated report



Special Edition: Report to Society
<http://sustainability.standardbank.com/downloads.php>

WE ARE OUR VALUES

SEE SHARED VALUE

We understand shared value quite simply: In order for us to continue as a successful and sustainable business we must measure value beyond financial outcomes.

During 2016, we determined that our progress on our strategy is measured with strategic value drivers, as follows:

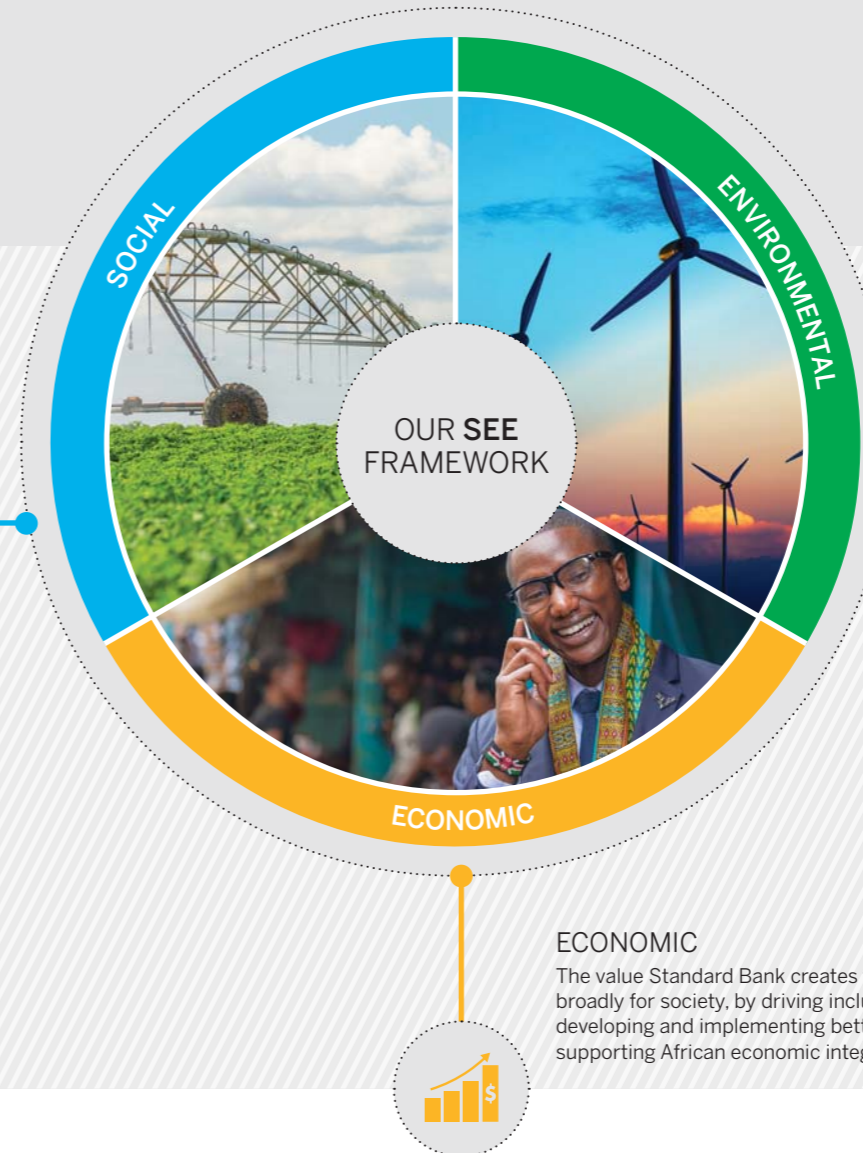


For more on our value drivers see our annual integrated report.



SOCIAL

The value Standard Bank creates for society, as measured by the value created for our people in areas such as skills development and transformation; the shared value our business generates for our customers and clients, and other stakeholders, through deepening financial inclusion, investing in infrastructure, and supporting job creation through enterprise development and financing entrepreneurs; and our investments in education that benefit communities and future generations.



ENVIRONMENTAL

The value Standard Bank creates for the natural environment, through businesses we finance or do not finance, investments towards reducing carbon emissions and any other environmental degradation, and by helping our customers to lessen and adapt to the impacts of climate change.



ECONOMIC

The value Standard Bank creates for our shareholders and more broadly for society, by driving inclusive economic growth in Africa, developing and implementing better ways of doing business, and supporting African economic integration and development.