

MORE ON OUR SOCIAL, ECONOMIC AND ENVIRONMENTAL IMPACT

SBSA's carbon footprint reduced by 6% to 281 264 CO₂e metric tons ✓



Playing our part in reducing our carbon footprint

Standard Bank is committed to minimising our direct carbon footprint, by adopting green building principles in our new build projects, and by retrofitting more sustainable and efficient solutions to existing premises where possible. In 2016, we won the Energy Efficiency Award at the 2015-16 Eco-Logic Awards, for our head office building in Baker Street, Rosebank, Johannesburg, while our Canal Walk branch in Cape Town achieved a 4-Star Green Star Interiors v1 as Built rating. We report on our direct carbon footprint through the Carbon Disclosure Project (CDP). We're also very conscious of our indirect carbon footprint, which derives from the projects we finance, and are exploring appropriate methods of measuring and disclosing this in future.



Understanding our water and waste impact

In 2016, we installed new water meters at buildings and other key areas in our South African operations to enable us to better understand our consumption of water, especially considering the drought in 2016. This led us to make significant water use efficiency improvements in areas such as water-cooled equipment, low flush toilets, shower heads and taps and more efficient irrigation systems using rain water harvesting. This resulted in reducing our consumption by 21% to 653 581 kilolitres in 2016.

In South Africa, we have made good progress on managing waste more effectively, reusing and recycling waste wherever possible, receiving certificates from our service providers. One of our main programmes completed this year was to make electronic statements available and paperless branches to reduce the need for printing. Since 2014, our paper consumption has reduced by 27% to 1 404 tons.



Procuring goods and services that empowers local businesses and supports economic transformation

Standard Bank made a number of changes to our procurement policies and practices during 2016. Under the banner of Project Ignite, we strengthened and standardised procurement capability in our countries of operation, introduced a Group Sustainable Procurement Standard, and implemented steps to encourage sustainable practices within our value chain. These efforts were recognised at the Chartered Institute of Procurement and Supply annual awards, in May 2016, where Standard Bank Africa Procurement won **Best Procurement and Supply Consultancy Project of the Year**, and Procurement and Supply Chain Management Professional of the Year, and was noted for "sustainable procurement excellence".



Understanding the economic value of Natural Capital

The economic value that nature and its diverse ecosystems freely provides society is not well-understood or quantified, mostly because it is taken for granted. Standard Bank owns a small property called Mogale's Gate Biodiversity Centre (MGBC), near Magaliesburg in South Africa. This operates as a nature reserve, although not commercially. In 2015, we commissioned a study to determine the "Natural Capital" value of the property, that is, its biodiversity, including wildlife species, stored carbon and so on; and its ecosystem services, such as water flow, grazing and carbon sequestration. The value of the Natural Capital stocks of wildlife and stored carbon was found to be US\$3million. The value provided by the water flows, climate regulation and grazing was US\$1.65 million. Taking into account all the Natural Capital flows and management costs, Mogale's Gate's Natural Capital value to society represents US\$15.5 to US\$41 million – 25 to 67 times greater than the property value. We continue to work with the researchers, to further develop the understanding of the value of natural capital and its broader benefits for society.

Our energy story in 2016



R25 million invested into energy efficiency improvements reduced energy use by 6% to 263 GWH

Renewable energy provided approximately 1 471 MWH

SEE MORE ONLINE



For more information on our social, economic and environmental impacts, please refer to our full report on our website: <http://sustainability.standardbank.com>